

**Recognized Obligation Payment Schedule (ROPS 20-21) - Summary
Filed for the July 1, 2020 through June 30, 2021 Period**

Successor Agency: Hawthorne

County: Los Angeles

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	20-21A Total (July - December)	20-21B Total (January - June)	ROPS 20-21 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 2,091,500	\$ -	\$ 2,091,500
B Bond Proceeds	2,091,500	-	2,091,500
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 2,740,425	\$ 3,967,074	\$ 6,707,499
F RPTTF	2,615,425	3,842,074	6,457,499
G Administrative RPTTF	125,000	125,000	250,000
H Current Period Enforceable Obligations (A+E)	\$ 4,831,925	\$ 3,967,074	\$ 8,798,999

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Hawthorne
Recognized Obligation Payment Schedule (ROPS 20-21) - ROPS Detail
July 1, 2020 through June 30, 2021

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 20-21 Total	ROPS 20-21A (Jul - Dec)					20-21A Total	ROPS 20-21B (Jan - Jun)					20-21B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$117,000,513		\$8,798,999	\$2,091,500	\$-	\$-	\$2,615,425	\$125,000	\$4,831,925	\$-	\$-	\$-	\$3,842,074	\$125,000	\$3,967,074
2	2001 Tax Allocation Refunding Bonds	Bonds Issued On or Before 12/31/10	12/12/2001	07/31/2020	US Bank	Principal and interest payments made on the Bonds for funding redevelopment activities with respect to the Plaza Project Area.	Plaza Project Area No. 1	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
8	Oceangate OPA Properties Tax Increment Rebate Payments	OPA/DDA/ Construction	06/23/2001	11/25/2034	Oceangate Properties	Tax Increment Payments Due to Oceangate Properties per 6th Implementation Agreement	Project Area No. 2	3,158,271	N	\$550,227	-	-	-	550,227	-	\$550,227	-	-	-	-	-	\$-
9	Successor Agency Administrative/ Employee Costs	Admin Costs	02/01/2012	09/01/2036	City of Hawthorne Employees and Various Vendors	Payroll cost for Successor Agency employees, consultants, salaries, insurance, and benefits, supplies, equipment, and other operational supplies.	All Project Areas	4,250,000	N	\$250,000	-	-	-	-	125,000	\$125,000	-	-	-	-	125,000	\$125,000
23	Fiscal Agent Fees	Fees	12/12/2001	07/01/2020	US Bank	Trustee Fees for 2001 TABs	Plaza Project Area No. 1	2,420	N	\$2,420	-	-	-	-	-	\$-	-	-	-	2,420	-	\$2,420
31	Gateway DDA Tax Increment Payment	OPA/DDA/ Construction	09/07/2000	09/13/2029	US Bank	Tax increment payments into Special Fund required by the Gateway Center Disposition	Project Area No. 2	767,804	N	\$157,937	-	-	-	157,937	-	\$157,937	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 20-21 Total	ROPS 20-21A (Jul - Dec)					20-21A Total	ROPS 20-21B (Jan - Jun)					20-21B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
						and Development Agreement																	
35	Tax Rebates - Oceangate OPA Sales Tax Component	Business Incentive Agreements	07/01/1992	11/25/2034	Oceangate Properties	Tax rebates for Oceangate Properties	Project Area No. 2	10,465,132	N	\$1,141,564	-	-	-	-	-	\$-	-	-	-	1,141,564	-	\$1,141,564	
36	2016 Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	01/28/2016	09/01/2036	US Bank	Principal and Interest payments on bond	Project Area No. 2	36,021,875	N	\$2,650,625	2,091,500	-	-	-	-	\$2,091,500	-	-	-	559,125	-	\$559,125	
37	Fiscal Agent Fees	Fees	01/28/2016	09/01/2036	US Bank	Trustee Fees for 2016 Bonds	Project Area No. 2	35,200	N	\$4,840	-	-	-	-	-	\$-	-	-	-	4,840	-	\$4,840	
38	2016 Tax Allocation Refunding Bond Reserve	Reserves	01/28/2016	09/01/2036	US Bank	Reserve required per bond indenture	Project Area No. 2	2,119,125	N	\$2,119,125	-	-	-	-	-	\$-	-	-	-	2,119,125	-	\$2,119,125	
39	Continuing Disclosure	Professional Services	12/01/2016	09/01/2036	RSG, Inc.	Continuing Disclosure reports for 2001 and 2016 TAB's	Project Area No. 2	320,000	N	\$20,000	-	-	-	5,000	-	\$5,000	-	-	-	15,000	-	\$15,000	
40	Low-Mod Housing Deferrals	LMIHF Loans	08/25/1986	06/30/2021	City of Hawthorne Low and Moderate Income Housing Asset Fund	Repayment of housing set-aside deferrals	Plaza Project Area No. 1	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-	
41	2011 City Loan Consolidation Agreement	City/County Loan (Prior 06/28/11), Cash exchange	09/13/1976	06/30/2029	City of Hawthorne	Repayment of City loan based on March 8, 2011 Conolidated Loan Repayment Agreement	All Project Areas	59,458,425	N	\$1,500,000	-	-	-	1,500,000	-	\$1,500,000	-	-	-	-	-	\$-	
42	City-Successor Agency Loan (Covered over expenditures on line items	City/County Loans After 6/27/11	07/01/2020	06/30/2021	City of Hawthorne	Repayment of city loan used to pay over expenditures on Fiscal Agent Fees	Project Area No. 2	402,261	N	\$402,261	-	-	-	402,261	-	\$402,261	-	-	-	-	-	\$-	

Hawthorne
Recognized Obligation Payment Schedule (ROPS 20-21) - Report of Cash Balances
July 1, 2017 through June 30, 2018
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 17-18 Cash Balances (07/01/17 - 06/30/18)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/17) RPTTF amount should exclude "A" period distribution amount.			2,958,233	50,141		E: Includes \$968,058 in unspent RPTTF from 15-16 that was reclassified as reserve, and \$1,990,175 set aside for debt service from 16-17 RPTTF. F: Other funds retained for 17-18 expenditures
2	Revenue/Income (Actual 06/30/18) RPTTF amount should tie to the ROPS 17-18 total distribution from the County Auditor-Controller				3,382	5,272,794	F: Interest earnings in FY 2017-18. G: RPTTF is from the DOF letter dated 3/15/17.
3	Expenditures for ROPS 17-18 Enforceable Obligations (Actual 06/30/18)			1,990,175	67,808	4,932,856	E: Reserve Fund Balance amount is from the ROPS 17-18 PPA actuals. F: Other Funds was approved as a reclassification to Other Funds from RPTTF Funds per the DOF letter dated 3/15/17. G: RPTTF amount is from the ROPS 17-18 PPA CAC reported actuals for RPTTF non-administration and administration
4	Retention of Available Cash Balance (Actual 06/30/18) RPTTF amount retained should only include the amounts			968,058			E: Committed to 18-19 expenditures

	distributed as reserve for future period(s)						
5	ROPS 17-18 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 17-18 PPA form submitted to the CAC		No entry required			339,938	G: RPTTF amount is from the ROPS 17-18 PPA.
6	Ending Actual Available Cash Balance (06/30/18) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$(14,285)	\$-	F: Other Funds amount will be rectified through a City-SA Loan.

Hawthorne
Recognized Obligation Payment Schedule (ROPS 20-21) - Notes
July 1, 2020 through June 30, 2021

Item #	Notes/Comments
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35	<p>Payment is based on sales taxes, which are difficult to predict. Oceangate Commercial center is comprised of Parcel 1 to 6. Rebate for Parcel 1 is based on sales taxes from that parcel above a threshold. We projected a 2020 rebate amount of \$635,974, to be paid in 20-21B, by applying a 9% annual growth (based on previous years) to the 2017 sales tax amount of \$1,007,935 and subtracting the expected 2020 threshold of \$656,644. The rebate for Parcels 2-6 is based on 25% of the sum of sales taxes from those parcels. Rebates are split to cover either Q1 and Q2 or Q3 and Q4 of each year. Q1 and Q2 sales taxes grew by as much as 8.8% year over year, while Q3 and Q4 sales taxes grew by as much as 6.9% year over year. We projected a 2020 rebate amount of \$401,812, by applying these growth rates to the most recent known sales taxes (2018 Q1 to Q4). We then summed the sales tax rebates for Parcel 1 and for Parcels 2-6 and added a 10% buffer in case actual sales taxes exceed these projections.</p>
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42	<p>Pursuant to the prior period adjustments for previous ROPS periods as required by California Health and Safety Code Section 34186 item 42 is a City-Successor Agency loan to cover: Difference between the total amount paid to the Oceangate property owners (item 35), which exceeded the amount requested on the ROPS by \$64,898 in fiscal year 2016-17 and \$315,693 in fiscal year 2017-18; and Difference between the total amount paid for fiscal agent fees for item 23, which exceeded the amount requested on the ROPS by \$2,325 in fiscal year 2016-17; and Difference between the total amount paid for fiscal agent fees for item 37, which exceeded the amount requested on the ROPS by \$2,420 in fiscal year 2016-17 and \$2,640 in fiscal year 2017-18; and DOF reclassified \$67,808 in RPTTF revenue to other funds in fiscal year 2017-18 for item 11; however, the Successor Agency only had \$53,523 in other funds available leaving a negative balance of \$14,285 as shown on the cash balance tab.</p>